## THE OFFICIAL RECEIVER PRACTICE CIRCULAR NO. 1 OF 2017

## ADMINISTRATION COSTS AND FEES UNDER THE FEES (WINDING UP AND DISSOLUTION OF COMPANIES AND OTHER BODIES) (AMENDMENT) ORDER 2017

The Fees (Winding Up and Dissolution of Companies and Other Bodies) Order 2005 (as amended) sets out the administration costs and fees leviable by the Official Receiver.

- 2. Please note that with effect from <u>3<sup>rd</sup> January 2017</u>, the prescribed sum required to be placed with the Official Receiver under rule 32(1)(e) of the Companies (Winding Up) Rules will be revised pursuant to the Fees (Winding Up and Dissolution of Companies and Other Bodies) (Amendment) Order 2017. The amendments will revise the Preliminary Administration Fee upwards to \$1,400 and the Administration Fee upwards to \$9,000. (Refer to G.N. S 1/2017.)
- 3. The revised prescribed sum in relation to an application to Court to wind up a company will therefore be **\$10,400** (*i.e.* the total of the Preliminary Administration Fee of \$1,400 and the Administration Fee of \$9,000).
- 4. There are no changes to the other fees.
- 5. This Practice Circular supersedes and replaces Practice Circular No. 1 of 2012.
- 6. For any queries on this Practice Circular, please contact us through our general enquiry line at Tel: 1800-2255-529 or our online enquiry form at our website www.mlaw.gov.sg/io.

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(3<sup>rd</sup> January 2017)

(This Practice Circular is also available on the website of The Insolvency & Public Trustee's Office at: www.mlaw.gov.sg/io)